## RISK DISCLOSURE

We believe it is imperative that you read and fully understand the following risks of trading and investing:

**GuruTrade** assumes no liability for loss of Client's assets owing to handling of data and information contained on the site. Operations in the international foreign exchange market (FOREX) are not recommended for all investors due to degree of risk. Indexes, future contracts and price per share are of estimated value, and can't be considered as constant and invariable.

This report is not designed to force the Client abandon from trading in the international FOREX market, it is meant for helping the Client to assess the risks of such kind of investments and with full responsibility step into determining the trading strategy for carrying out transactions.

The English version of the following document is primary in case of discrepancy appearance between Russian and English editions.